

Balance Sheet

Quinns Mindarie Surf Life Saving Club Inc

As at 31 March 2021

Cash Basis

31 MAR 2021

Assets

Bank

EFTPOS Takings	20.09
Extraordinary Purchases Account	15,163.23
General Account	2,561.29
Term Deposit Account	176,018.56
Working Capital Account	166,335.98
Total Bank	360,099.15

Current Assets

Petty Cash	400.00
Total Current Assets	400.00

Fixed Assets

Leasehold Improvements	40,658.13
Plant & Equipment	60,450.23
Total Fixed Assets	101,108.36

Total Assets	461,607.51
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Liabilities

Current Liabilities

Cash Takings	644.65
GST	12,502.75
Historical Adjustment	(302.73)
Superannuation Payable	387.85
Wages Payable	734.84
Total Current Liabilities	13,967.36

Non-current Liabilities

Board Hire Bond	8,315.00
Total Non-current Liabilities	8,315.00

Total Liabilities	22,282.36
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Net Assets	439,325.15
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Equity

Current Year Earnings	113,571.60
Members Equity	168,094.24
Retained Earnings	157,659.31
Total Equity	439,325.15

Profit and Loss

Quinns Mindarie Surf Life Saving Club Inc

For the year ended 31 March 2021

Cash Basis

2021

Trading Income

Bar Income General	17,800.40
Bar Income Social Event	12,825.58
Canteen Income	19,934.28
Club Membership Fees Income	67,768.41
Competition/Carnival Fees Received	5,412.84
Course and Resources Fees	1,477.30
Donations	1,547.00
General Fundraising	10,769.37
General Subsidies Received	40,000.00
Grant Income	800.00
Kids Sports Subsidies	318.19
Merchandising Income	19,967.56
Nipper Board Income	8,263.66
Patrol Services	22,877.63
Registration Fees	145.45
Sales of Goods	639.09
Social Events	375.40
Sponsorship Income	8,500.00
Surf Lifesaving Income	2,500.00
Woodside Nippers Partnership	14,889.28
Youth Camp	954.51
Total Trading Income	257,765.95

Cost of Sales

Bar Stock Purchases	13,304.43
Canteen Purchases	9,105.56
Canteen Services	1,240.00
Catering Costs	3,225.36
Fundraising Cost of Sales	5,059.22
Merchandising Stock	23,092.58
Total Cost of Sales	55,027.15

Gross Profit

202,738.80

Other Income

Interest Income - Unrestricted	719.85
Other Revenue	86.36
Total Other Income	806.21

Operating Expenses

Accounting & Bookkeeping Fees	2,957.69
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Advertising & Marketing	5,662.36
Audit Fees	2,250.00
Bank Fees	1,754.34
Bar Service Costs	822.50
Carnival and Competition Fees and Costs	1,496.59
Cleaning & Laundry	2,451.89
Costs associated with Community Events	175.78
Dues and Subscriptions	90.00
Education Portfolio Expenses	625.94
Fundraising Expenses	113.64
General Equipment	360.91
General Expenses	146.51
General Repairs and Maintenance	1,657.92
Hire of Room or Equipment	929.09
Insurance	4,500.97
Light, Power and Heat	3,051.13
Medical Equipment and Supplies	969.19
MV - Fuel & Oil	1,166.57
MV - Other	17.86
MV - Registration & Insurance	502.21
MV - Repairs & Maintenance	1,658.24
Nippers Tangible Items	5,975.52
Office Expenses	302.23
Patrol General Expenses	3,272.63
Patrol Tangible Items	3,962.45
Postage, Freight & Courier	74.68
Printing & Stationery	1,570.31
Registration Expenses	860.85
Renovation Expenses	3,150.00
S&W Salary Sacrifice	(1,574.78)
S&W Superannuation	387.85
Salaries & Wages	4,241.64
Security Costs	1,911.25
Small Equipment Purchases	791.77
Social Events Expenses	1,494.52
Structural Improvements	1,500.00
Subcontractor Fees	10,299.00
Surf Sports Expenses	434.86
Surf Sports Tangible Items	4,263.64
Tangible Equipment <\$1000	1,474.82
Telephone and Internet	1,328.92
Training Costs - Competition Officials / Coaches	442.88
Training Equipment for Gym or Club	72.73
Trophies and Awards	3,091.64
Uniform Clothing for Club Officers	2,273.15

Profit and Loss

2021

Water - Rates and Usage	1,054.49
Website Maintenance and Hosting	360.91
Youth Camp Costs and Expenses	3,594.12
Total Operating Expenses	89,973.41

Net Profit	113,571.60
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