

Balance Sheet

Quinns Mindarie Surf Life Saving Club Inc

As at 31 March 2024

Cash Basis

	31 MAR 2024	31 MAR 2023
Assets		
Bank		
Extraordinary Purchases Account	4,642.70	3,684.36
General Account	2,787.30	5,001.44
Gift Card Donation Account to record spend of Donated Gift Cards	-	500.00
Square Balance	2,361.00	324.00
Term Deposit Account 2	180,391.41	177,015.27
Westpac Term Deposit	100,000.00	-
Working Capital Account	244,953.94	237,000.93
Total Bank	535,136.35	423,526.00
Current Assets		
Cash Floats	650.00	650.00
Square Cash Clearing	130.00	1,857.75
Square Other Payment Clearing	-	500.00
Total Current Assets	780.00	3,007.75
Total Assets	535,916.35	426,533.75
Liabilities		
Current Liabilities		
ATO Integrated Client Account - BAS Portal	-	(2,536.00)
Board Hire Bond	7,100.00	6,700.00
Function Room Bond	200.00	200.00
GST	(393.21)	2,777.73
Historical Adjustment	(302.73)	(302.73)
PAYG Withholdings Payable	295.00	285.00
Rounding	-	0.01
Superannuation Payable	1,212.96	1,016.27
Wages Payable	(3.00)	123.78
Total Current Liabilities	8,109.02	8,264.06
Total Liabilities	8,109.02	8,264.06
Net Assets	527,807.33	418,269.69
Equity		
Current Year Earnings	109,537.64	23,682.51
Retained Earnings	418,269.69	394,587.18
Total Equity	527,807.33	418,269.69

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Profit and Loss

Quinns Mindarie Surf Life Saving Club Inc

For the year ended 31 March 2024

Cash Basis

	2024	2023
Trading Income		
Abalone Patrol Income	5,329.88	5,885.80
Bar Income General	51,259.05	37,720.05
Beach Safety Equipment Fund	10,000.00	10,000.00
Canteen Income	40,743.38	37,553.16
Competition/Carnival Fees Income	436.36	4,197.18
Course and Resources Fees	20.91	1,580.91
CoW Lifesaving Service Agreement	42,500.00	40,000.00
Donations	10,920.74	5,783.86
Fuel Tax Credit Claimed	1,422.00	2,536.00
Function Room Hire - Bar Staff	1,381.52	426.13
General Fundraising	10,937.80	6,290.64
Grant Income	24,510.00	2,000.00
Lifeguard Service Agreement (Gear & Equipment Hire)	4,428.80	22,855.81
Marina Swim Income	-	3,000.00
Membership Fees Income	114,134.50	98,766.00
Merchandising Income	17,018.03	24,617.47
Nipper Board Income	9,445.47	10,250.00
Security Access Card - Replacement	54.54	-
SLSWA Administration Support Income	12,622.71	-
SLSWA/SLSA Event Income	604.23	709.09
Social Events	16,963.12	9,481.79
Sponsorship Income	18,350.00	18,300.00
Square Discounts	(0.01)	-
Surf Sports Income	3,146.66	4,539.65
Woodside Nippers Partnership	15,425.00	14,913.00
Youth Camp	727.28	840.90
Total Trading Income	412,381.97	362,247.44
Cost of Sales		
Bar Stock Purchases	29,857.15	23,668.30
Canteen Purchases	19,329.24	18,526.24
Fundraising Cost of Sales	4,648.49	1,125.34
Merchandising Stock	9,710.46	27,489.32
Total Cost of Sales	63,545.34	70,809.20
Gross Profit	348,836.63	291,438.24
Other Income		
Interest Income - Unrestricted	7,908.03	2,352.18
Other Revenue	4,900.00	-

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	2024	2023
Sale of Equipment	-	3,818.18
Total Other Income	12,808.03	6,170.36
Operating Expenses		
4WD Service and Repairs	-	525.08
Accounting & Bookkeeping Fees	7,515.00	9,829.61
Advertising & Marketing	711.80	436.79
Audit Fees	850.00	850.00
Bank Fees	990.05	832.39
Bar Service Costs	-	214.65
CanAm Service and Repairs	756.07	634.28
Carnival and Competition Fees and Costs	436.36	4,733.63
Cleaning & Laundry	2,565.28	1,699.08
Community Event Expenses	90.91	90.91
Computer and Communication Equipment	5,812.04	1,904.10
Drone Equipment	376.17	15,038.00
Education Portfolio Expenses	35.45	49.99
Fees & Permits	558.50	252.82
First Aid Consumables	635.27	1,325.79
First Aid Equipment	3,012.26	-
Fuel	6,468.24	5,520.93
Fundraising Expenses	-	65.91
Gas and Oxygen	977.40	755.64
General Equipment	21,265.73	724.54
General Expenses and consumables	423.06	386.21
General Repairs and Maintenance	887.36	2,690.19
Gifts for Club Officers	174.55	54.55
Gym Training Equipment	245.45	1,544.55
Hire of Plant, Equipment and Facilities	1,211.26	1,536.44
Insurance	12,136.41	741.00
IRB Consumables	1,274.99	1,929.34
IRB Equipment	1,400.00	-
IRB Service and Repairs	3,458.82	4,029.53
Lifesaving Consumables	1,058.78	477.26
Light, Power and Heat	6,771.15	4,576.47
Nippers Equipment	11,960.55	16,603.63
Nippers General Expenses and Consumables	72.60	4,072.41
Office Expenses	-	89.09
Patrol and Rescue Equipment	2,473.54	2,065.50
Personal Protective Equipment	1,950.00	-
Postage, Freight & Courier	3,490.56	2,684.50
Printing & Stationery	1,065.60	1,166.80
Rates & Taxes	5,064.57	4,083.66
Renovation Expenses	3,375.81	-
RWC (Jet Ski) Service and Repairs	3,359.75	736.35

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Profit and Loss

	2024	2023
S&W Superannuation	3,475.78	3,080.63
Salaries & Wages	34,122.40	31,046.69
Security Costs	1,161.82	550.00
SLSWA Membership Registration Expenses	14,369.09	15,219.00
SLSWA/SLSA Event Expenses	1,662.40	2,618.18
Social Events Expenses	18,136.24	26,891.86
Square Fees	2,389.80	1,957.10
Subcontractor Fees	4,680.00	5,160.00
Subscriptions	1,447.35	1,490.53
Surf Sports Competition - Travel and General	500.00	500.00
Surf Sports Contracts - Expenses / Costs permitted	3,172.71	2,027.26
Surf Sports Equipment	17,743.40	16,247.43
Surf Sports General Expenses and Consumables	535.01	1,080.26
Telephone and Internet	1,246.85	1,206.44
Tractor Service and Repairs	10.48	36.36
Trailer Service and Repairs	342.56	151.97
Training Costs - Competition Officials / Coaches	81.82	-
Training Courses - General Costs	1,765.19	594.55
Trophies and Awards	4,921.70	4,718.96
Uniform Clothing	8,710.15	2,716.13
Vehicle and Patrol Equipment - Registration & Insurance	1,941.95	5,136.65
Vehicle Equipment	3,016.03	48,990.95
Volunteers Amenities and Sustenance	4,675.90	1,539.22
Water - Usage	5,271.59	3,950.76
Website Maintenance and Hosting	360.91	360.91
Youth Camp Expenses	1,454.55	1,681.82
Youth General Expenses and consumables	-	20.81
Total Operating Expenses	252,107.02	273,926.09
Net Profit	109,537.64	23,682.51

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Management Committee Declaration

- (a) there are reasonable grounds to believe that Quinns Mindarie Surf Life Saving Club Inc. will be able to pay its debts when they become due and payable; and
- (b) the financial statements and notes have been prepared in accordance with the requirements of the *Associations Incorporations Act 2015*.

Signed by

Simon Brigham

Board Members

Quinns Mindarie Surf Life Saving Club Inc.

Dated this 6th day of May 2024

Rachel Quirk

Independent Auditors Review Report

To the members of the Quinns Mindarie Surf Life Saving Club Inc:
I have reviewed the attached Annual Financial Statements for the club for the year ended 31 March 2024.

Governing Body Responsibilities

The Quinns Mindarie Surf Life Saving Club Inc is responsible for the maintenance and preparation of the Annual Financial Statements, which should fairly reflect the financial position of the entity as at 31 March 2024 and the results of operations for the year ended 31 March 2024 and for such internal control as the club determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors Review Responsibilities

It is my responsibility to express an independent opinion on the Annual Financial Statements which should fairly reflect the financial position of the entity as at 31 March 2024 and the results of operations for the year ended 31 March 2024 and report that opinion to you.

Conclusion

In my opinion, the attached Annual Financial Statements fairly reflect the financial position of the Quinns Mindarie Surf Life Saving Club Inc as at 31 March 2024 and the results of operations for the year ended 31 March 2024.



01 May 2024

JOHN HILLEN

Date

John Hillen BCom ACA
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