

Balance Sheet

Quinns Mindarie Surf Life Saving Club Inc

As at 31 March 2023

Cash Basis

	31 MAR 2023	31 MAR 2022
Assets		
Bank		
Extraordinary Purchases Account	3,684.36	9,156.65
General Account	5,001.44	1,455.07
Gift Card Donation Account to record spend of Donated Gift Cards	500.00	-
Square Balance	324.99	346.00
Term Deposit Account 2	177,015.27	176,000.00
Working Capital Account	237,000.93	211,561.22
Total Bank	423,526.99	398,518.94
Current Assets		
Cash Floats	650.00	650.00
Square Balance Adjustments	11.66	-
Square Cash Clearing	1,857.75	150.00
Square Other Payment Clearing	500.00	-
Total Current Assets	3,019.41	800.00
Total Assets	426,546.40	399,318.94
Liabilities		
Current Liabilities		
Board Hire Bond	6,700.00	5,200.00
Function Room Bond	200.00	-
GST	2,785.09	(1,281.74)
Historical Adjustment	(302.73)	(302.73)
PAYG Withholdings Payable	285.00	130.00
Rounding	0.01	-
Superannuation Payable	1,016.27	635.41
Wages Payable	123.78	-
Total Current Liabilities	10,807.42	4,380.94
Non-current Liabilities		
Kidsports Subsidies Overpayment	-	375.00
Suspense Account	-	(24.18)
Total Non-current Liabilities	-	350.82
Total Liabilities	10,807.42	4,731.76
Net Assets	415,738.98	394,587.18
Equity		
Current Year Earnings	21,151.80	(44,737.97)
Members Equity	-	168,094.24

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3/5/23

Balance Sheet

	31 MAR 2023	31 MAR 2022
Retained Earnings	394,587.18	271,230.91
Total Equity	415,738.98	394,587.18

B. Powell
3/5/23

Profit and Loss

Quinns Mindarie Surf Life Saving Club Inc

For the year ended 31 March 2023

Cash Basis

	2023	2022
Trading Income		
Abalone Patrol Income	5,885.80	-
Bar Income General	37,720.05	45,429.90
Beach Safety Equipment Fund	10,000.00	-
Canteen Income	37,553.16	26,368.05
Competition/Carnival Fees Income	4,197.18	222.73
Course and Resources Fees	1,580.91	1,254.06
CoW Lifesaving Service Agreement	40,000.00	55,000.00
Donations	5,783.86	3,723.81
Function Room Hire - Bar Staff	426.13	-
General Fundraising	6,294.81	7,955.29
Grant Income	2,000.00	57,500.00
Lifeguard Service Agreement (Gear & Equipment Hire)	22,855.81	32,810.70
Marina Swim Income	3,000.00	-
Membership Fees Income	98,766.00	94,433.75
Merchandising Income	24,617.47	17,530.38
Nipper Board Income	10,250.00	8,977.27
SLSWA/SLSA Event Income	709.09	-
Social Events	9,481.79	12,836.28
Sponsorship Income	18,300.00	7,500.00
Surf Sports Income	4,539.65	4,530.94
Woodside Nippers Partnership	14,913.00	13,034.00
Youth Camp	840.90	840.90
Total Trading Income	359,715.61	389,948.06
Cost of Sales		
Bar Stock Purchases	23,668.30	19,174.29
Canteen Purchases	18,526.24	18,366.59
Fundraising Cost of Sales	1,125.34	2,345.72
Merchandising Stock	27,489.32	14,707.85
Total Cost of Sales	70,809.20	54,594.45
Gross Profit	288,906.41	335,353.61
Other Income		
Interest Income - Unrestricted	2,352.18	289.22
Sale of Equipment	3,818.18	10,909.09
Total Other Income	6,170.36	11,198.31
Operating Expenses		
4WD Service and Repairs	525.08	3,590.66
Accounting & Bookkeeping Fees	9,829.61	16,362.54

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3/5/23

Profit and Loss

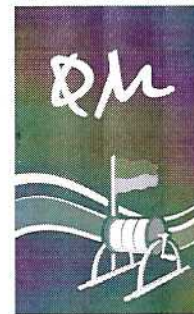
	2023	2022
Advertising & Marketing	436.79	7,948.73
Audit Fees	850.00	1,500.00
Bank Fees	832.39	871.33
Bar Service Costs	214.65	280.77
CanAm Service and Repairs	634.28	-
Carnival and Competition Fees and Costs	4,733.63	3,855.47
Cleaning & Laundry	1,699.08	2,101.51
Community Event Expenses	90.91	494.01
Computer and Communication Equipment	1,904.10	4,868.72
Donations paid	-	12.00
Drone Equipment	15,038.00	-
Education Portfolio Expenses	49.99	3,346.26
Fees & Permits	252.82	803.00
First Aid Consumables	1,325.79	-
First Aid Equipment	-	9,921.40
Fuel	5,520.93	4,128.20
Fundraising Expenses	65.91	-
Gas and Oxygen	755.64	-
General Equipment	724.54	13,290.73
General Expenses and consumables	386.21	633.64
General Repairs and Maintenance	2,690.19	7,222.24
Gifts for Club Officers	54.55	448.01
Gym Training Equipment	1,544.55	4,957.55
Health & Safety	-	190.00
Hire of Plant, Equipment and Facilities	1,536.44	612.19
Insurance	741.00	4,443.44
Interest Paid	-	0.13
IRB Consumables	1,929.34	-
IRB Service and Repairs	4,029.53	-
Lifesaving Consumables	477.26	1,813.57
Light, Power and Heat	4,576.47	3,659.94
Nippers Equipment	16,603.63	16,799.54
Nippers General Expenses and Consumables	4,072.41	2,873.32
Office Expenses	89.09	160.46
Patrol and Rescue Equipment	2,065.50	32,022.55
Plant & Equipment Tangibles	-	60,450.23
Postage, Freight & Courier	2,684.50	1,765.11
Printing & Stationery	1,166.80	2,033.08
Rates & Taxes	4,083.66	4,719.41
Rubbish and Waste Expenses	-	696.33
RWC (Jet Ski) Service and Repairs	736.35	-
S&W Salary Sacrifice	-	1,574.78
S&W Superannuation	3,080.63	1,992.96
Salaries & Wages	31,046.69	27,458.70
Security Costs	550.00	1,010.00

B. Jones
3/5/23

Profit and Loss

	2023	2022
SLSWA Membership Registration Expenses	15,219.00	11,460.00
SLSWA/SLSA Event Expenses	2,618.18	1,963.64
Social Events Expenses	26,891.86	13,236.23
Square Fees	1,955.98	1,585.96
Structural Improvements	-	40,658.13
Subcontractor Fees	5,160.00	2,852.20
Subscriptions	1,490.53	262.33
Surf Sports Competition - Travel and General	500.00	1,500.00
Surf Sports Contracts - Expenses / Costs permitted	2,027.26	11,237.08
Surf Sports Equipment	16,247.43	28,264.10
Surf Sports General Expenses and Consumables	1,080.26	3,674.58
Telephone and Internet	1,206.44	1,487.64
Tractor Service and Repairs	36.36	-
Trailer Service and Repairs	151.97	-
Training Costs - Competition Officials / Coaches	-	81.82
Training Courses - General Costs	594.55	766.87
Trophies and Awards	4,718.96	10,214.42
Uniform Clothing	2,716.13	2,839.35
Vehicle and Patrol Equipment - Registration & Insurance	5,136.65	1,641.27
Vehicle Equipment	48,990.95	-
Volunteers Amenities and Sustenance	1,539.22	920.61
Water - Usage	3,950.76	3,247.51
Website Maintenance and Hosting	360.91	360.91
Youth Camp Expenses	1,681.82	1,681.82
Youth General Expenses and consumables	20.81	440.91
Total Operating Expenses	273,924.97	391,289.89
Net Profit	21,151.80	(44,737.97)

APC
3/5/23



Management Committee Declaration

- (a) there are reasonable grounds to believe that Quinns Mindarie Surf Life Saving Club Inc. will be able to pay its debts when they become due and payable; and
- (b) the financial statements and notes have been prepared in accordance with the requirements of the *Associations Incorporations Act 2015*.

Signed by

Robert Ross

Rachel Quirk

Board Members

Quinns Mindarie Surf Life Saving Club Inc.

Dated this 8th day of May 2023

Independent Auditors Review Report

To the members of the Quinns Mindarie Surf Life Saving Club Inc:
I have reviewed the attached Annual Financial Statements for the club for the year ended 31 March 2023.

Governing Body Responsibilities

The Quinns Mindarie Surf Life Saving Club Inc is responsible for the maintenance and preparation of the Annual Financial Statements, which should fairly reflect the financial position of the entity as at 31 March 2023 and the results of operations for the year ended 31 March 2023 and for such internal control as the club determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors Review Responsibilities

It is my responsibility to express an independent opinion on the Annual Financial Statements which should fairly reflect the financial position of the entity as at 31 March 2023 and the results of operations for the year ended 31 March 2023 and report that opinion to you.

Conclusion

In my opinion, the attached Annual Financial Statements fairly reflect the financial position of the Quinns Mindarie Surf Life Saving Club Inc as at 31 March 2023 and the results of operations for the year ended 31 March 2023.



03 May 2023

JOHN HILLEN

Date

John Hillen BCom ACA
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