

Balance Sheet

Quinns Mindarie Surf Life Saving Club Inc

As at 31 March 2022

Cash Basis

31 MAR 2022

Assets

Bank

Extraordinary Purchases Account	9,156.65
General Account	1,455.07
Square Balance	346.00
Term Deposit Account 2	176,000.00
Working Capital Account	211,561.22
Total Bank	398,518.94

Current Assets

Cash Floats	650.00
Square Cash Clearing	150.00
Total Current Assets	800.00

Total Assets

399,318.94

Liabilities

Current Liabilities

GST	(1,281.74)
Historical Adjustment	(302.73)
PAYG Withholdings Payable	130.00
Superannuation Payable	635.41
Total Current Liabilities	(819.06)

Non-current Liabilities

Board Hire Bond	5,200.00
Kids Sports Subsidies Overpayment	375.00
Suspense Account	(24.18)
Total Non-current Liabilities	5,550.82

Total Liabilities

4,731.76

Net Assets

394,587.18

Equity

Current Year Earnings	(44,737.97)
Members Equity	168,094.24
Retained Earnings	271,230.91
Total Equity	394,587.18

Profit and Loss

Quinns Mindarie Surf Life Saving Club Inc

For the year ended 31 March 2022

Cash Basis

2022

Trading Income

Bar Income General	45,429.90
Canteen Income	26,368.05
Competition/Carnival Fees Income	222.73
Course and Resources Fees	1,254.06
Donations	3,723.81
General Fundraising	7,955.29
General Subsidies	55,000.00
Grant Income	57,500.00
Membership Fees Income	94,433.75
Merchandising Income	17,530.38
Nipper Board Income	8,977.27
Social Events	12,836.28
Sponsorship Income	7,500.00
Surf Lifesaving Income	32,810.70
Surf Sports Income	4,530.94
Woodside Nippers Partnership	13,034.00
Youth Camp	840.90
Total Trading Income	389,948.06

Cost of Sales

Bar Stock Purchases	19,174.29
Canteen Purchases	18,366.59
Fundraising Cost of Sales	2,345.72
Merchandising Stock	14,707.85
Total Cost of Sales	54,594.45

Gross Profit

335,353.61

Other Income

Interest Income - Unrestricted	289.22
Sale of Asset	10,909.09
Total Other Income	11,198.31

Operating Expenses

Accounting & Bookkeeping Fees	16,362.54
Advertising & Marketing	7,948.73
Audit Fees	1,500.00
Bank Fees	871.33
Bar Service Costs	280.77
Carnival and Competition Fees and Costs	3,855.47
Cleaning & Laundry	2,101.51

Community Event Expenses	494.01
Computer and Communication Equipment	4,868.72
Donations paid	12.00
Education Portfolio Expenses	1,572.62
Fees & Permits	803.00
General Equipment	13,290.73
General Expenses	633.64
General Repairs and Maintenance	7,222.24
Gifts for Club Officers	448.01
Health & Safety	190.00
Hire of Room or Equipment	612.19
Insurance	4,443.44
Interest Paid	0.13
Light, Power and Heat	3,659.94
Medical Equipment and Supplies	9,921.40
MV - Fuel & Oil	4,128.20
MV - Registration & Insurance	1,641.27
MV - Repairs & Maintenance	3,590.66
Nippers General Expenses	2,873.32
Nippers Tangible Items	16,799.54
Office Expenses	160.46
Patrol General Expenses	1,813.57
Patrol Tangible Items	32,022.55
Plant & Equipment Tangibles	60,450.23
Postage, Freight & Courier	1,765.11
Printing & Stationery	2,033.08
Rates & Taxes	4,719.41
Rubbish and Waste Expenses	696.33
S&W Salary Sacrifice	1,574.78
S&W Superannuation	1,992.96
Salaries & Wages	27,458.70
Security Costs	1,010.00
SLSWA Membership Registration Expenses	11,460.00
SLSWA/SLSA Event Expenses	1,963.64
Social Events Expenses	13,236.23
Square Fees	1,585.96
Structural Improvements	40,658.13
Subcontractor Fees	2,852.20
Subscriptions	262.33
Surf Sports Competition - Travel and General	1,500.00
Surf Sports Contracts - Expenses / Costs permitted	11,237.08
Surf Sports Expenses	3,674.58
Surf Sports Tangible Items	28,264.10
Telephone and Internet	1,487.64
Training Costs - Competition Officials / Coaches	81.82

2022

Training Courses - General Costs	766.87
Training Equipment for Gym or Club	6,731.19
Trophies and Awards	10,214.42
Uniform Clothing for Club Officers	2,839.35
Volunteers Amenities and Sustenance	920.61
Water - Rates and Usage	3,247.51
Website Maintenance and Hosting	360.91
Youth Camp Costs and Expenses	1,681.82
Youth Expenses - General	440.91
Total Operating Expenses	391,289.89
Net Profit	(44,737.97)



Management Committee Declaration

- (a) there are reasonable grounds to believe that Quinns Mindarie Surf Life Saving Club Inc. will be able to pay its debts when they become due and payable; and
- (b) the financial statements and notes have been prepared in accordance with the requirements of the *Associations Incorporations Act 2015*.

Signed by

A handwritten signature in blue ink, appearing to be 'R Ross'.

Robert Ross

A handwritten signature in blue ink, appearing to be 'Rachel Quirk'.

Rachel Quirk

Board Members

Quinns Mindarie Surf Life Saving Club Inc.

Dated this 20th day of July 2022

TaxForce

Accounting, Tax and Business Services

Independent Auditors Review Report

To the members of the Quinns Mindarie Surf Life Saving Club Inc:
I have reviewed the attached Annual Financial Statements for the club for the year ended 31 March 2022.

Governing Body Responsibilities

The Quinns Mindarie Surf Life Saving Club Inc is responsible for the maintenance and preparation of the Annual Financial Statements, which should fairly reflect the financial position of the entity as at 31 March 2022 and the results of operations for the year ended 31 March 2022 and for such internal control as the club determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors Review Responsibilities

It is my responsibility to express an independent opinion on the Annual Financial Statements which should fairly reflect the financial position of the entity as at 31 March 2022 and the results of operations for the year ended 31 March 2022 and report that opinion to you.

Conclusion

In my opinion, the attached Annual Financial Statements fairly reflect the financial position of the Quinns Mindarie Surf Life Saving Club Inc as at 31 March 2022 and the results of operations for the year ended 31 March 2022.



18 July 2022

JOHN HILLEN

Date

John Hillen BCom ACA
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