Balance Sheet

Quinns Mindarie Surf Life Saving Club Inc
As at 31 March 2025
Cash Basis

	31 MAR 2025	31 MAR 2024
Assets		
Bank		
Extraordinary Purchases Account	1,000.43	4,642.70
General Account	2,697.81	2,787.30
Square Balance	-	2,361.00
Term Deposit Account 2	-	180,391.41
Westpac Term Deposit Ending 8707	104,339.45	100,000.00
Westpac Term Deposit Ending 8899	191,543.00	-
Westpac Term Deposit No 2 Ending 5022	150,000.00	-
Working Capital Account	211,503.63	244,953.94
Total Bank	**661,084.32**	**535,136.35**
Current Assets		
Cash Floats	650.00	650.00
Chase The Ace Prize Pool	1,200.00	-
Square Cash Clearing	-	130.00
Total Current Assets	**1,850.00**	**780.00**
Total Assets	**662,934.32**	**535,916.35**
Liabilities		
Current Liabilities		
Board Hire Bond	4,550.00	7,100.00
Function Room Bond	600.00	200.00
GST	1,822.39	(393.21)
Historical Adjustment	(302.73)	(302.73)
PAYG Withholdings Payable	1,226.00	295.00
Superannuation Payable	1,957.81	1,212.96
Wages Payable	-	(3.00)
Total Current Liabilities	**9,853.47**	**8,109.02**
Total Liabilities	**9,853.47**	**8,109.02**
Net Assets	**653,080.85**	**527,807.33**
Equity		
Current Year Earnings	125,273.52	109,537.64
Retained Earnings	527,807.33	418,269.69
Total Equity	**653,080.85**	**527,807.33**

21/5/25

Profit and Loss

Quinns Mindarie Surf Life Saving Club Inc
For the year ended 31 March 2025
Cash Basis

	2025	2024
Trading Income		
Abalone Patrol Income	6,924.10	5,329.88
Bar Income General	61,779.35	51,259.05
Beach Safety Equipment Fund	10,000.00	10,000.00
Board Income	11,704.53	9,445.47
Canteen Income	42,768.35	40,743.38
Competition/Carnival Fees Income	363.63	436.36
Course and Resources Fees	1,860.00	20.91
CoW Lifesaving Service Agreement	45,675.00	42,500.00
Donations	8,597.95	10,920.74
Fuel Tax Credit Claimed	2,258.00	1,422.00
Function Room Hire - Bar Staff	2,025.01	1,381.52
General Fundraising	6,847.28	10,937.80
Grant Income	3,700.00	24,510.00
Lifeguard Service Agreement (Gear & Equipment Hire)	4,428.80	4,428.80
Membership Fees Income	127,559.50	114,134.50
Merchandising Income	19,694.38	17,018.03
Security Access Card - Replacement	-	54.54
SLSWA Administration Support Income	13,618.71	12,622.71
SLSWA Camp	981.82	727.28
SLSWA/SLSA Event Income	763.65	604.23
Social Events	12,429.12	16,963.12
Social Membership Fee Income (subject to GST)	3,340.89	-
Sponsorship Income	19,250.00	18,350.00
Square Discounts	-	(0.01)
Surf Sports Income	8,384.29	3,146.66
Woodside Nippers Partnership	19,193.00	15,425.00
Total Trading Income	**434,147.36**	**412,381.97**
Cost of Sales		
Bar Stock Purchases	34,079.14	29,857.15
Canteen Purchases	21,537.77	19,329.24
Fundraising Cost of Sales	2,105.44	4,648.49
Merchandising Stock	21,318.92	9,710.46
Total Cost of Sales	**79,041.27**	**63,545.34**
Gross Profit	**355,106.09**	**348,836.63**
Other Income		
Interest Income - Unrestricted	19,089.50	7,908.03
Other Revenue	-	4,900.00
Total Other Income	**19,089.50**	**12,808.03**

21/5/25

	2025	2024
Operating Expenses		
Accounting & Bookkeeping Fees	8,531.25	7,515.00
Advertising & Marketing	618.64	711.80
Audit Fees	900.00	850.00
Bank Fees	983.32	990.05
CanAm Service and Repairs	259.70	756.07
Carnival and Competition Fees and Costs	591.07	436.36
Cleaning & Laundry	2,627.48	2,565.28
Community Event Expenses	181.82	90.91
Computer and Communication Equipment	15,679.26	5,812.04
Drone Equipment	90.90	376.17
Drone Repairs & Maintenance	732.46	-
Education Portfolio Expenses	145.00	35.45
Education/Training Equipment	3,003.47	-
Fees & Permits	487.00	558.50
Fines and Penalties	4,800.00	-
First Aid Consumables	1,147.26	635.27
First Aid Equipment	1,828.67	3,012.26
Fuel	6,135.58	6,468.24
Fundraising Expenses	20.00	-
Gas and Oxygen	1,008.97	977.40
General Equipment	2,276.79	21,265.73
General Expenses and consumables	1,167.55	423.06
General Repairs and Maintenance	5,803.65	887.36
Gifts for Club Officers	343.06	174.55
Gym Training Equipment	1,060.25	245.45
Hire of Plant, Equipment and Facilities	4,561.67	1,211.26
Insurance	6,501.34	12,136.41
IRB Consumables - Patrol	1,109.57	1,274.99
IRB Consumables - Racing	270.25	-
IRB Equipment - Patrol	440.00	1,400.00
IRB Equipment - Racing	95.50	-
IRB Service & Repairs - Racing	1,486.45	-
IRB Service and Repairs - Patrol	4,811.88	3,458.82
Lifesaving Consumables	1,070.97	1,058.78
Light, Power and Heat	8,290.55	6,771.15
Nippers Equipment	1,014.25	11,960.55
Nippers General Expenses and Consumables	458.90	72.60
Patrol and Rescue Equipment	1,006.34	2,473.54
Personal Protective Equipment	649.50	1,950.00
Postage, Freight & Courier	272.65	3,490.56
Printing & Stationery	1,364.76	1,065.60
Rates & Taxes	5,618.52	5,064.57
Renovation Expenses	-	3,375.81
RWC (Jet Ski) Service and Repairs	-	3,359.75

21/5/25

	2025	2024
S&W Superannuation	5,353.90	3,475.78
Salaries & Wages	50,292.71	34,122.40
Security Costs	-	1,161.82
SLSWA Camp Expenses	1,600.00	1,454.55
SLSWA Membership Registration Expenses	16,410.18	14,369.09
SLSWA/SLSA Event Expenses	2,036.36	1,662.40
Social Events Expenses	13,898.44	18,136.24
Square Fees	2,703.69	2,389.80
Subcontractor Fees	6,840.00	4,680.00
Subscriptions	1,598.87	1,447.35
Surf Sports Competition - Travel and General	2,728.42	500.00
Surf Sports Contracts - Expenses / Costs permitted	2,368.21	3,172.71
Surf Sports Equipment	4,189.57	17,743.40
Surf Sports General Expenses and Consumables	456.81	535.01
Telephone and Internet	1,269.29	1,246.85
Tractor Service and Repairs	194.25	10.48
Trailer Service and Repairs	1,004.42	342.56
Training Costs - Competition Officials / Coaches	-	81.82
Training Courses - General Costs	178.54	1,765.19
Trophies and Awards	6,500.57	4,921.70
Uniform Clothing	10,549.16	8,710.15
Vehicle and Patrol Equipment - Registration & Insurance	6,528.41	1,941.95
Vehicle Equipment	1,025.35	3,016.03
Volunteers Amenities and Sustenance	6,973.62	4,675.90
Water - Usage	4,368.15	5,271.59
Website Maintenance and Hosting	378.91	360.91
Youth General Expenses and consumables	27.99	-
Total Operating Expenses	**248,922.07**	**252,107.02**
Net Profit	**125,273.52**	**109,537.64**

21/5/25

Independent Auditors Review Report

To the members of the Quinns Mindarie Surf Life Saving Club Inc:
I have reviewed the attached Annual Financial Statements for the club for the year ended 31 March 2025.

Governing Body Responsibilities

The Quinns Mindarie Surf Life Saving Club Inc is responsible for the maintenance and preparation of the Annual Financial Statements, which should fairly reflect the financial position of the entity as at 31 March 2025 and the results of operations for the year ended 31 March 2025 and for such internal control as the club determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors Review Responsibilities

It is my responsibility to express an independent opinion on the Annual Financial Statements which should fairly reflect the financial position of the entity as at 31 March 2025 and the results of operations for the year ended 31 March 2025 and report that opinion to you.

Conclusion

In my opinion, the attached Annual Financial Statements fairly reflect the financial position of the Quinns Mindarie Surf Life Saving Club Inc as at 31 March 2025 and the results of operations for the year ended 31 March 2025.

21 May 2025

JOHN HILLEN **Date**

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QUINNS MINDARIE
SURF LIFE SAVING CLUB

Management Committee Declaration

(a) there are reasonable grounds to believe that Quinns Mindarie Surf Life Saving Club Inc. will be able to pay its debts when they become due and payable; and
(b) the financial statements and notes have been prepared in accordance with the requirements of the *Associations Incorporations Act 2015*.

Signed by

Simon Brigham

Board Members

Rachel Quirk

Quinns Mindarie Surf Life Saving Club Inc.

Dated this 21st day of May 2025